(Convenience translation of condensed consolidated financial statements originally issued in Turkish)

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ Consolidated Statements of Changes in Equity for the period ended September 30, 2023 (Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

		A commulated other	. aamnuahanaira			ſ			1		
		Accumulated other comprehensive income / (expense) not to be		Accumulated other comprehensive income /							
		reclassified to profit or loss		expense to be reclassified to profit or loss			Accumulated profit				
		•					Accumulated profit				
			Actuarial	Shares to be classified in							
			gain/(loss)	profit / (loss) from other	Foreign				Equity		
		Impairment on	arising from	comprehensive income	currency			Net profit /	attributable to	Non-	
		property, plant	defined benefit	of investments accounted	translation	Restricted	Retained	(los) for the	equity holders	controlling	
	Share capital	and equipment	plans	for using equity method	reserve	reserves	earnings	period)	of the parent	interests	Total equities
-	Share capital	una equipment	Pittis	101 using equity method	1000110	16561 (65	· · · · · · · · · · · · · · · · · · ·	periou)	or the purent	11101 0505	roun equines
Balances at January 1, 2022	334.000.000	549.972.967	(2.811.836)	6.243.916	332.976.445	53.838.737	921.268.125	523.125.635	2.718.613.989	1.309.644.390	4.028.258.379
Adjustments for mandatory changes											
in accounting policies							389.120.156		389.120.156	406.918.344	796.038.500
Balances after adjustments	334.000.000	549,972,967	(2.811.836)	6.243,916	332.976.445	53.838.737	1.310.388.281	523.125.635	3.107.734.145	1 716 562 734	4.824.296.879
Datanees areer aujustinents	334.000.000	547,712,701	(2.011.030)	0.243.710	332,770,443	23.030.737	1.510.500.201	323.123.033	3.107.734.143	1.710.302.734	4.024.270.077
T						14.343.915	508.781.720	(502 105 625)			
Transfers				<del></del>		14.343.913		(523.125.635)			
Subsidiary acquisition and disposal							(666.798)		(666.798)	1.210.582	543.784
Total comprehensive income/											
(expense))			(9.276.669)	(840.913)	485.069.261			865.718.362	1.340.670.041	1.154.061.407	2.494.731.448
Balances at September 30, 2022	334.000.000	549.972.967	(12.088.505)	5.403.003	818.045.706	68.182.652	1.818.503.203	865.718.362	4.447.737.388	2.871.834.723	7.319.572.111
-											
Balances at January 1, 2023	334.000.000	2.134.574.576	(50.733.395)	20.163.680	456.162.026	68.182.652	2.071.161.251	757.352.143	5.790.862.933	2.086.851.330	7.877.714.263
Diamete at January 1, 2020	22 110001000	2010 007 0070	(correctese)	2011001000	10011021020	0011021002	20072020202		0113010021300	2100010211220	7107717211200
Adjustments for mandatory changes											
in accounting policies		750.000					658.136.170		658.886.170	688.239.034	1.347.125.204
in accounting policies		750.000		<del></del>			030.130.170		030.000.170	000.237.034	1.547.125.204
D.1. 64 31 4 4	224 000 000	2.135,324,576	(50 522 205)	20.1(2.690	456.162.026	68.182.652	2 520 205 421	FFF 252 142	( 440 740 102	2 555 000 274	0.224.020.467
Balances after adjustments	334.000.000	2.135.324.576	(50.733.395)	20.163.680	456.162.026	08.182.052	2.729.297.421	757.352.143	6.449.749.103	2.775.090.364	9.224.839.467
Transfers						11.845.534	745.506.609	(757.352.143)			
Dividends										(654.567.070)	(654.567.070)
Total comprehensive income/											
(expense)			35.399.998	(20.637.574)	55.501.456			565.107.870	635.371.750	35.727.305	671.099.055
* * *				,							
Balances at September 30, 2023	334.000.000	2.135.324.576	(15.333.397)	(473.894)	511.663.482	80.028.186	3,474,804,030	565.107.870	7.085.120.853	2.156.250.599	9.241.371.452
			(==::50000)	(1,6103.1)		22.2200100	2	1 11 110 110 10 10			

The accompanying notes form an integral part of these consolidated financial statements.