

(Convenience translation of condensed consolidated financial statements originally issued in Turkish)

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Consolidated Statements of Changes in Equity for the period ended March 31, 2023

(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

	Share capital	Accumulated other comprehensive income / (expense) not to be reclassified to profit or loss		Accumulated other comprehensive income / expense to be reclassified to profit or loss			Accumulated profit		Equity attributable to equity holders of the parent	Non-controlling interests	Total equities
		Impairment on property, plant and equipment	Actuarial gain/(loss) arising from defined benefit plans	Shares to be classified in profit / (loss) from other comprehensive income of investments accounted for using equity method	Foreign currency translation reserve	Restricted reserves	Retained earnings	Net profit / (loss) for the period)			
Balances at January 1, 2022	334.000.000	549.972.967	(2.811.836)	6.243.916	332.976.445	53.838.737	921.268.125	523.125.635	2.718.613.989	1.309.644.390	4.028.258.379
Adjustments for mandatory changes in accounting policies	--	--	--	--	--	--	49.665.670	--	49.665.670	51.937.352	101.603.022
Balances after adjustments	334.000.000	317.298.232	(1.097.445)	--	(490.429.269)	53.838.737	970.933.795	523.125.635	2.768.279.659	1.361.581.742	4.129.861.401
Transfers	--	--	--	--	--	--	523.125.635	(523.125.635)	--	--	--
Total comprehensive income/ (expense))	--	--	(3.281.986)	--	206.782.588	--	--	575.746.802	779.247.404	325.779.711	1.105.027.115
Balances at March 31, 2022	334.000.000	549.972.967	(6.093.822)	6.243.916	539.759.033	53.838.737	1.494.059.430	575.746.802	3.547.527.063	1.687.361.453	5.234.888.516
Balances at January 1, 2023	334.000.000	2.134.574.576	(50.733.395)	20.163.680	456.162.026	68.182.652	2.071.161.251	757.352.143	5.790.862.933	2.086.851.330	7.877.714.263
Adjustments for mandatory changes in accounting policies	--	707.354	--	--	--	--	376.916.765	--	377.624.119	394.036.767	771.660.886
Balances after adjustments	334.000.000	2.135.281.930	(50.733.395)	20.163.680	456.162.026	68.182.652	2.448.078.016	757.352.143	6.168.487.052	2.480.888.097	8.649.375.149
Transfers	--	--	--	--	--	--	757.352.143	(757.352.143)	--	--	--
Dividends	--	--	--	--	--	--	--	--	--	(435.562.346)	(435.562.346)
Total comprehensive income/ (expense)	--	--	(12.541.812)	--	(561.723.301)	--	--	(210.069.129)	(784.334.242)	(396.690.795)	(1.181.025.037)
Balances at March 31, 2023	334.000.000	2.135.281.930	(63.275.207)	20.163.680	(105.561.275)	68.182.652	3.205.430.159	(210.069.129)	5.384.152.810	1.648.634.956	7.032.787.766

The accompanying notes form an integral part of these consolidated financial statements.