

**INVITATION FROM THE BOARD OF DIRECTORS OF
GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
TO 2021 ORDINARY GENERAL ASSEMBLY MEETING**

Ordinary General Assembly Meeting of Gübre Fabrikaları Türk Anonim Şirketi (“the Company” or “Gübretaş”) for 2021 will be held on May 25, 2022, Wednesday at 10:00 a.m., in Meeting Hall located at the address of “İstanbul Kadıköy Bora Sk. Nida Kule Göztepe İşm. No.1 K.B1” and agenda items listed below will be discussed and resolved by The Company’s shareholders (“the Shareholders”).

The Shareholders can attend the general assembly meeting personally or they can authorize a 3rd person as their representative instead. The Company’s natural person Shareholders can attend the meeting by providing their identity cards. Representatives, who are attending the meeting on behalf of a natural or legal person, should also provide their powers of attorney with their identity cards.

The Shareholders, who will not be able to attend the meeting in person, are required to arrange their powers of attorney in accordance with the format in the appendix of General Assembly announcement or access the power of attorney template at the Company headquarters, “İstanbul Kadıköy Bora Sk. Nida Kule Göztepe İşm. No.1 K.12 (Bölüm: 42, 45) K.30-31” or the Company’s web site at www.gubretas.com.tr and also fulfill the requirements stated in “Communiqué on Voting by Proxy and Proxy Solicitation (Serial No: II-30.1, Publication Date: 24/12/2013)” and submit their signed and notary approved power of attorney. **Representatives authorized through the Electronic General Assembly System (“E-GEM”) are not required to submit a power of attorney.**

Powers of attorney, which are not compliant with the example provided below (mandatory due to the mentioned Communiqué) or whose signature is not approved by notary, are strictly forbidden due to our legal responsibility.

The Shareholders can also attend the general assembly meeting in electronic environment instead of physical environment, in accordance with 1527th article of Turkish Commercial Code. The Shareholders, who plan to attend the general assembly in electronic environment personally or by a representative, should state this preference in E-GEM. The Shareholders, who decides to attend the general assembly in E-GEM, can change their decision, but if they do not make any change after they chose the electronic environment, they cannot attend the general assembly meeting in physical environment.

The Shareholders or their representatives, who want to attend General Assembly Meetings in the electronic environment, must fulfill their duties in accordance with “the Regulation on the General Assembly Meetings to be held in Electronic Environment in Joint Stock Companies” published on August 28, 2012 in the Official Gazette numbered 28395 and “the Communiqué on the Electronic General Assembly System to be used in the General Assemblies of Joint Stock Companies” published on August 29, 2012 in the Official Gazette numbered 28396.

The Shareholders, who plan to attend the meeting in electronic environment through E-GEM, can get information about procedures and principles of participation, authorization of representatives, making proposals, explanations and voting from www.mkk.com.tr, which is the web site of Central Registry Agency.

The Consolidated Financial Statements of the accounting period 2021, Activity Report of the Board of Directors which also includes the Corporate Governance Compliance Report and the Corporate Governance Information Form, Independent Audit Report, General Assembly Information Document and the Profit Distribution Proposal will be available for the review of the Shareholders on the Public Disclosure Platform website www.kap.gov.tr, the corporate website www.gubretas.com.tr, the E-GEM system of the Central Registry Agency and the headquarters and branches of the company on the date of invitation to the general assembly. The addresses of the Company’s headquarters and branches can be found in the Activity Report of the Board of Directors, which is provided in the Public Disclosure Platform www.kap.gov.tr and corporate website www.gubretas.com.tr.

In accordance with the 4th clause of article 415th of the Turkish Commercial Code no. 6102 and the 1st clause of 30th article of the Capital Markets Law, the right to attend and vote in the General Assembly cannot be conditional on the depositing of shares. Within this respect, the Shareholders are not obliged to deposit their shares if they plan to attend to the general assembly meeting.

While voting the agenda items in general assembly meeting, open ballot system will be used as Shareholders vote by raising hands in the General Assembly, excluding the provisions related to voting in electronic environment.

Our Shareholders are respectfully requested to honor the meeting on mentioned day and time.

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
THE AGENDA OF 2021 ORDINARY GENERAL ASSEMBLY MEETING

1. Opening and formation of the Meeting Board
2. Reading and discussing of the Activity Report of the Board of Directors for the fiscal year 2021
3. Reading the Independent Auditor's Report for the fiscal year 2021
4. Reading, discussing and approval of the Financial Statements for the fiscal year 2021
5. Acquittal of the members of the Board of Directors
6. Accepting, accepting by amendment or rejecting the proposal of the Board of Directors about the distribution of the profit of 2021, the dividend payout ratio and the date of dividend distribution
7. Determination of the remuneration of the members of the Board of Directors
8. Discussion of the amendment of Article 11 titled "Board of Directors" of the Company's Articles of Association
9. Acceptance of the resignation of the members of the Board of Directors who left their duty during the year, election of the members of the Board of Directors and determination of their term of office
10. Submitting the Independent Audit Company selection to the General Assembly for approval, which is selected by the Board of Directors in accordance with Turkish Commercial Code and Capital Markets Board's regulations
11. Informing the General Assembly on the warranty, pledge, mortgages and guarantees granted in favor of 3rd parties and the incomes or benefits acquired in the fiscal year 2021
12. Within the context of the principle 1.3.6 of Corporate Governance Communiqué (II-17.1) of Capital Markets Board, giving information to the General Assembly about transactions, that were realized by shareholders who control management, members of the Board of Directors, executives with management responsibilities, and their spouses and relatives either by blood or marriage up to second degree
13. Informing the General Assembly on the donations and aids which were provided by the Company in the fiscal year 2021
14. Informing the General Assembly about "Remuneration Policy" and benefits provided to the top management and discussing these issues
15. Granting authorization to the Members of the Board of Directors to conduct transactions with the company and to compete with company as stated in 395th and 396th articles of the Turkish Commercial Code
16. Wishes and requests
17. Closing

POWER OF ATTORNEY
GÜBRE FABRİKALARI T.A.Ş.

I hereby appoint as attorney introduced in detail below in order to represent me, to vote, to make proposals and to sign the required documents at the 2021 Ordinary General Assembly of Gübre Fabrikaları T.A.Ş. to be held on May 25, 2022, Wednesday, at 10:00 a.m. in Meeting Hall located at the address of “İstanbul Kadıköy Bora Sk. Nida Kule Göztepe İşm. No.1 K.B1”

The Attorney’s (*):

Name, Surname/Title:

TR ID Number/Tax ID Number, Trade Register and Number and MERSIS (Central Registration System) Number:

(*) Foreign attorneys should submit the equivalent information mentioned above.

A) SCOPE OF REPRESENTATIVE POWER

The scope of representative power should be defined after choosing one of the options (a), (b) or (c) in the following sections 1 and 2.

1. About the agenda items of General Assembly:

- a) The attorney is authorized to vote according to his/her opinion.
- b) The attorney is authorized to vote on proposals of the Board of the company.
- c) The attorney is authorized to vote in accordance with the following instructions stated in the table.

Instructions:

In the event that the shareholder chooses the (c) option, the shareholder should mark “Accept” or “Reject” box and if the shareholder marks the “Reject” box, then he/she should write the dissenting opinion to be noted down in the minutes of the general assembly.

Agenda Items	Accept	Reject	Dissenting Opinion
1. Opening and formation of the Meeting Board			
2. Reading and discussing of the Activity Report of the Board of Directors for the fiscal year 2021			
3. Reading the Independent Auditor's Report for the fiscal year 2021			
4. Reading, discussing and approval of the Financial Statements for the fiscal year 2021			
5. Acquittal of the members of the Board of Directors			
6. Accepting, accepting by amendment or rejecting the proposal of the Board of Directors about the distribution of the profit of 2021, the dividend payout ratio and the date of dividend distribution			
7. Determination of the remuneration of the members of the Board of Directors			
8. Discussion of the amendment of Article 11 titled "Board of Directors" of the Company's Articles of Association			
9. Acceptance of the resignation of the members of the Board of Directors who left their duty during the year, election of the members of the Board of Directors and determination of their term of office			
10. Submitting the Independent Audit Company selection to the General Assembly for approval, which is selected by the Board of Directors in accordance with Turkish Commercial Code and Capital Markets Board's regulations			
11. Informing the General Assembly on the warranty, pledge, mortgages and guarantees granted in favor of 3rd parties and the incomes or benefits acquired in the fiscal year 2021			
12. Within the context of the principle 1.3.6 of Corporate Governance Communique (II-17.1) of Capital Markets Board, giving information to the General Assembly about transactions, that were realized by shareholders who control management, members of the Board of Directors, executives with management responsibilities, and their spouses and relatives either by blood or marriage up to second degree			
13. Informing the General Assembly on the donations and aids which were provided by the Company in the fiscal year 2021			
14. Informing the General Assembly about "Remuneration Policy" and benefits provided to the top management and discussing these issues			

15. Granting authorization to the Members of the Board of Directors to conduct transactions with the company and to compete with company as stated in 395th and 396th articles of the Turkish Commercial Code			
16. Wishes and requests			
17. Closing			

There will not be any voting for informative items.

If the minority has another draft resolution, necessary arrangements should be made to enable them vote by proxy.

2. Special instruction related to other issues that may come up during General Assembly meeting and rights of minority:

- a) The attorney is authorized to vote according to his/her opinion.
- b) The attorney is not authorized to vote in these matters.
- c) The attorney is authorized to vote in accordance with the following instructions.

SPECIAL INSTRUCTIONS: The special instructions (if there is any) to be given by the shareholder to the attorney are stated herein.

B) The shareholder specifies the shares to be represented by the attorney by choosing one of the following.

1. I hereby confirm that the attorney represents the shares specified in detail as follows:

- a) Order and Serial (*)
- b) Number / Group (**)
- c) Amount-Nominal Value
- ç) Is there any privilege that share has or not
- d) Bearer-Registered (*)
- e) Ratio of the total shares/voting rights of the shareholder

*Such information is not required for the shares which are followed up electronically.

**For the shares which are followed up electronically, information related to the group will be given instead of number.

2. I hereby confirm that the attorney represents all my shares on the list, prepared by MKK (Central Registry Agency) the day before the Meeting, concerning the shareholders who could attend the General Assembly Meeting.

NAME SURNAME OR TITLE OF THE SHAREHOLDER (*)

TR ID Number/ Tax ID Number, Trade Register and Number and MERSIS (Central Registration System) Number:

Address:

(*) Foreign attorneys should submit the equivalent information mentioned above.

SIGNATURE

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ
AMENDMENT OF ARTICLE OF ASSOCIATION

OLD VERSION

THE BOARD OF DIRECTORS

ARTICLE 11

The Company's Board of Directors consists of 9 (nine) members within the framework of the Turkish Commercial Code, Capital Markets Legislation and other relevant legislation. Members of the Board of Directors are chosen by the General Assembly within the frames of provisions of Commercial Code among the shareholders. Provided that chosen by the General Assembly as the member of the Board of Directors, the person who acts principally and/or in deputy as the General Manager of the Company is the natural member of the Board of Directors. The Board of Directors is authorized to represent and bind the Company in the broadest sense at any subject not included within the exclusive power of the General Assembly as required by this Agreement hereby or by TTK or SPK or other relevant legislation. General Assembly meetings can be organized in electronic media if deemed necessary. The Board of Directors holds a meeting with the participation of half of the total number of members and decision is taken through positive votes of the majority of participants. This rule is applied when General assembly meetings organize in electronic media. Related other provisions of TTK and Capital Market Legislation about General Assembly meeting and decisions are applied. The members of the Board of Directors are paid monthly salary and attendance fee within the frames of Main Agreement provisions and as decided upon by the General Assembly.

The number and qualifications of the independent members to take office in the Board of Directors shall be determined according to the CMB regulations on the Determination and Application of Corporate Governance Principles.

Those who are entitled to participate in the Company's meeting of Board of Directors/Managers may be participate in such meetings via electronic means pursuant to the Article 1527 of Turkish Commercial Code. As per the provisions of the Communiqué on the Assemblies to be Held Electronically except for Joint Stock General Assemblies in Commercial Corporations, the Company may establish an Electronic Meeting System which may allow those who are entitled to attend and vote at the meetings in electronic media or purchase such systems which are developed for this purpose. At the meetings, it is ensured that those who are entitled shall exercise, through the system established pursuant to this provision of the Articles of Association of the Company or the system which is outsourced, their rights specified in the relevant legislation within the framework of the provisions of the Communiqué.

NEW VERSION

THE BOARD OF DIRECTORS

ARTICLE 11

The Company's Board of Directors consists of at least 5 (five) and at most 9 (nine) members within the framework of the Turkish Commercial Code, Capital Markets Legislation and other relevant legislation. Members of the Board of Directors are chosen by the General Assembly within the frames of provisions of Commercial Code among the shareholders. Provided that chosen by the General Assembly as the member of the Board of Directors, the person who acts principally and/or in deputy as the General Manager of the Company is the natural member of the Board of Directors. The Board of Directors is authorized to represent and bind the Company in the broadest sense at any subject not included within the exclusive power of the General Assembly as required by this Agreement hereby or by TTK or SPK or other relevant legislation. General Assembly meetings can be organized in electronic media if deemed necessary. The Board of Directors holds a meeting with the participation of half of the total number of members and decision is taken through positive votes of the majority of participants. This rule is applied when General assembly meetings organize in electronic media. Related other provisions of TTK and Capital Market Legislation about General Assembly meeting and decisions are applied. The members of the Board of Directors are paid monthly salary and attendance fee within the frames of Main Agreement provisions and as decided upon by the General Assembly.

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