

(Convenience translation of condensed consolidated financial statements originally issued in Turkish)

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Consolidated Statements of Changes in Equity for the period ended December 31, 2022
(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

Notes	Share capital	Accumulated other comprehensive income / (expense) not to be reclassified to profit or loss		Accumulated other comprehensive income / expense to be reclassified to profit or loss			Accumulated profit		Equity attributable to equity holders of the parent	Non-controlling interests	Total equities	
		Impairment on property, plant and equipment	Actuarial gain/(loss) arising from defined benefit plans	Shares to be classified in profit / (loss) from other comprehensive income of investments accounted for using equity method	Foreign currency translation reserve	Restricted reserves	Retained earnings	Net profit / (loss) for the period)				
Balances at January 1, 2021	334.000.000	317.298.232	(1.097.445)	--	(490.429.269)	53.838.737	604.588.289	262.056.082	1.080.254.626	682.000.259	1.762.254.885	
Adjustments for mandatory changes in accounting policies	--	--	--	--	--	--	54.623.754	--	54.623.754	57.122.217	111.745.971	
Balances after adjustments	334.000.000	317.298.232	(1.097.445)	--	(490.429.269)	53.838.737	659.212.043	262.056.082	1.134.878.380	739.122.476	1.874.000.856	
Transfers	--	--	--	--	--	--	262.056.082	(262.056.082)	--	--	--	
Profit share	--	--	--	--	--	--	--	--	--	(154.959.772)	(154.959.772)	
Total comprehensive income/ (expense)	19	232.674.735	(1.714.391)	6.243.916	823.405.714	--	--	523.125.635	1.583.735.609	725.481.686	2.309.217.295	
Balances at December 31, 2021	19	334.000.000	549.972.967	(2.811.836)	6.243.916	332.976.445	53.838.737	921.268.125	523.125.635	2.718.613.989	1.309.644.390	4.028.258.379
Balances at January 1, 2022	334.000.000	549.972.967	(2.811.836)	6.243.916	332.976.445	53.838.737	921.268.125	523.125.635	2.718.613.989	1.309.644.390	4.028.258.379	
Adjustments for mandatory changes in accounting policies	--	--	--	--	--	--	641.778.204	--	641.778.204	671.132.863	1.312.911.067	
Balances after adjustments	334.000.000	549.972.967	(2.811.836)	6.243.916	332.976.445	53.838.737	1.563.046.329	523.125.635	3.360.392.193	1.980.777.253	5.341.169.446	
Transfers	--	--	--	--	--	14.343.915	508.781.720	(523.125.635)	--	--	--	
Profit share	--	--	--	--	--	--	--	--	--	(566.320.283)	(566.320.283)	
Subsidiary acquisition	--	--	--	--	--	--	(666.798)	--	(666.798)	1.210.582	543.784	
Total comprehensive income/ (expense)	19	1.584.601.609	(47.921.559)	13.919.764	123.185.581	--	--	757.352.143	2.431.137.538	671.183.778	3.102.321.316	
Balances at December 31, 2022	19	334.000.000	2.134.574.576	(50.733.395)	20.163.680	456.162.026	68.182.652	2.071.161.251	757.352.143	5.790.862.933	2.086.851.330	7.877.714.263

The accompanying notes form an integral part of these consolidated financial statements.