

(Convenience translation of consolidated financial statements originally issued in Turkish)

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Consolidated statement of profit or loss and

other comprehensive income as of December 31, 2019

(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

		Audited	Restated, Audited
	Notes	January 1 – December 31, 2019	January 1 – December 31, 2018
Sales	21	4.344.496.369	4.559.086.668
Cost of Sales	21	(3.494.521.126)	(3.279.309.282)
Gross Profit		849.975.243	1.279.777.386
General and administrative expense	22	(146.751.465)	(151.894.048)
Marketing, selling and distribution expense	22	(392.069.013)	(350.838.860)
Other operating income	24	304.237.871	720.918.514
Other operating expense	24	(433.302.258)	(1.113.512.910)
Operating profit		182.090.378	384.450.082
Income(expenses) from investment activities	25	7.485.850	(11.234.651)
Profit/(loss) from investments accounted by equity method	3	861.617	6.024.575
Financial income / (expense) before operating profit		190.437.845	379.240.006
Financial income / expense	26	(307.761.252)	(238.262.659)
Profit before tax from continuing operations		(117.323.407)	140.977.347
- Current period tax (expense)	28	(5.853.910)	(4.833.529)
- Deferred tax (expense) / income	28	24.536.311	(484.151)
Total tax (expense) / income		18.682.401	(5.317.680)
Net profit		(98.641.006)	135.659.667
Distribution of income for the period			
Non-controlling interests		51.099.558	219.895.363
Attributable to equity holders of the parent		(149.740.564)	(84.235.696)
Loss per share (kr)	29	(0,0045)	(0,0025)
Other Comprehensive Income			
Items not to be reclassified to profit or loss			
Increases related to revaluation of fixed assets	12	--	74.433.149
Tax effect of other comprehensive income/expense	28	--	(7.443.315)
Actuarial gain/(loss) arising from defined benefit plans	12	(926.003)	650.904
Tax effect of other comprehensive income/expenses	28	185.201	(130.181)
Items to be reclassified to profit or loss			
Changes in currency translation differences		(207.133.294)	(265.108.639)
Changes in currency translation differences from investments accounted by equity method	3	--	28.376.207
Other comprehensive (expense)		(207.874.096)	(169.221.875)
Total comprehensive (expense) / income		(306.515.102)	(33.562.208)
Distribution of total comprehensive income /(income)			
Non-controlling interests		(10.306.146)	99.692.003
Equity holders of the parent		(296.208.956)	(133.254.211)

The accompanying notes form an integral part of these consolidated financial statements.