

(Convenience translation of consolidated financial statements originally issued in Turkish)

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Consolidated statement of changes in equity as of December 31, 2019
(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

Notes	Share capital	Items not to be reclassified to profit or loss		Items to be reclassified to profit or loss			Accumulated profit		Attributable to equity holders of the parent	Non controlling interests	Total Equity	
		Revaluation reserves	Actuarial gain/(loss) arising from defined benefit plans	Shares to be classified in profit / (loss) from other comprehensive income of investments accounted for using equity method	Foreign currency translation differences	Restricted reserves	Retainees earnings	Net profit for the year				
Balances at January 1, 2018	334.000.000	261.940.485	(1.458.551)	(28.376.207)	(68.388.089)	52.295.108	387.155.939	33.317.912	970.486.597	237.024.490	1.207.511.087	
Adjustments of opening balances	--	--	--	--	--	--	13.564.735	--	13.564.735	14.185.180	27.749.915	
Transfers	--	--	--	--	--	--	33.317.912	(33.317.912)	--	--	--	
Acquisition and disposal of Subsidiary	--	--	--	28.376.207	--	--	--	--	28.376.207	35.857.652	64.233.859	
Total comprehensive income/ (expense)	--	66.989.834	520.723	--	(144.905.279)	--	--	(64.340.136)	(141.734.858)	99.692.003	(42.042.855)	
Balances as restated at December 31, 2019	19	334.000.000	328.930.319	(937.828)	--	(213.293.368)	52.295.108	434.038.586	(64.340.136)	870.692.681	386.759.325	1.257.452.006
Balances at January 1, 2019		334.000.000	328.930.319	(937.828)	--	(213.293.368)	52.295.108	434.038.586	(64.340.136)	870.692.681	386.759.325	1.257.452.006
Effect of correction of errors	2.1	--	--	--	--	--	--	(19.895.560)	(19.895.560)	--	(19.895.560)	
Balances as restated		334.000.000	328.930.319	(937.828)	--	(213.293.368)	52.295.108	434.038.586	(84.235.696)	850.797.121	386.759.325	1.237.556.446
Transfers	--	--	--	--	--	1.543.629	(85.779.325)	84.235.696	--	--	--	
Dividend paid	--	--	--	--	--	--	--	--	--	(90.132.523)	(90.132.523)	
Total comprehensive income/ (expense)	--	--	(740.802)	--	(145.727.590)	--	--	(149.740.564)	(296.208.956)	(10.306.146)	(306.515.102)	
Balances at December 31, 2019	19	334.000.000	328.930.319	(1.678.630)	--	(359.020.958)	53.838.737	348.259.261	(149.740.564)	554.588.165	286.320.656	840.908.821

The accompanying notes form an integral part of these consolidated financial statements.