

(Convenience translation of interim condensed consolidated financial statements originally issued in Turkish)

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ

Interim consolidated statement of changes in equity as of June 30, 2019

(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

	Share capital	Items not to be reclassified to profit or loss		Items to be reclassified to profit or loss		Restricted reserves	Retained earnings		Equity attributable to equity holders of the parent	Non-controlling interests	Total equity
		Revaluation reserves	Actuarial gain/(loss) arising from defined benefit plans	Changes in currency translation differences from investments accounted by equity method	Foreign currency translation reserve		Retained earnings	Net profit for the period			
January 1, 2018	334.000.000	261.940.485	(1.458.551)	(28.376.207)	(68.388.089)	52.295.108	387.155.939	33.317.912	970.486.597	237.024.490	1.207.511.087
Transfers	--	--	--	--	--	--	33.317.912	(33.317.912)	--	--	--
Acquisition and disposal of Subsidiary	--	--	--	28.376.207	--	--	--	--	28.376.207	35.857.652	64.233.859
Total comprehensive income/ (expense)	--	--	774.969	--	20.868.133	--	--	(38.901.480)	(17.258.378)	77.753.495	60.495.117
June 30, 2018 - Revised	334.000.000	261.940.485	(683.582)	--	(47.519.956)	52.295.108	420.473.851	(38.901.480)	981.604.426	350.635.637	1.332.240.063
January 1, 2019	334.000.000	328.930.319	(937.828)	--	(213.293.368)	52.295.108	434.038.586	(64.340.136)	870.692.681	386.759.325	1.257.452.006
Impact of correction of errors	--	--	--	--	--	--	--	(19.895.560)	(19.895.560)	--	(19.895.560)
Restated balance	334.000.000	328.930.319	(937.828)	--	(213.293.368)	52.295.108	434.038.586	(84.235.696)	850.797.121	386.759.325	1.237.556.446
Transfers	--	--	--	--	--	1.543.629	(85.779.325)	84.235.696	--	--	--
Profit shares	--	--	--	--	--	--	--	--	--	(90.132.523)	(90.132.523)
Total comprehensive income / (expense)	--	--	599.056	--	(128.686.170)	--	--	(17.227.302)	(145.314.416)	(56.248.797)	(201.563.213)
June 30, 2019	334.000.000	328.930.319	(338.772)	--	(341.979.538)	53.838.737	348.259.261	(17.227.302)	705.482.705	240.378.005	945.860.710