

## Gübre Fabrikaları Türk Anonim Şirketi

### Interim condensed consolidated statement of financial position as at 30 September 2015 (Currency - Turkish Lira (TL) unless otherwise indicated)

		Current Year Non-Audited	Prior Year Audited
	Notes	30 September 2015	31 December 2014
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	4	479.178.983	462.850.161
Financial investments		-	7.690.360
Trade receivables			
- Trade receivables from related parties	16	60.518.540	114.642.648
- Trade receivables from third parties	6	320.192.360	318.124.675
Other receivables			
- Other receivables from related parties	16	46.810	1.255.280
- Other receivables from third parties	7	185.687.261	153.418.049
Inventories	8	811.627.080	717.430.187
Prepaid expenses		26.847.158	73.787.779
Assets related to the current period taxes		159.748	3.490.583
Other current assets		57.218.457	58.592.528
<b>Total current assets</b>		<b>1.941.476.397</b>	<b>1.911.282.250</b>
<b>Non-current assets:</b>			
Financial investments		2.737.515	2.737.515
Other receivables			
- Other receivables from related parties	16	155.348.533	119.832.242
- Other receivables from third parties	7	55.503.829	44.435.457
Investments valued by equity method		8.682.851	7.481.377
Investment properties		103.334.153	103.334.153
Tangible assets	9	1.029.625.543	906.904.862
Intangible assets			
- Goodwill	10	176.136.330	148.146.765
- Other intangible assets	10	184.198	280.159
Prepaid expenses		7.161.632	9.315.874
Deferred tax assets		39.198.537	17.876.267
Other non-current assets		14.016	18.502
<b>Total non-current assets</b>		<b>1.577.927.137</b>	<b>1.360.363.173</b>
<b>Total assets</b>		<b>3.519.403.534</b>	<b>3.271.645.423</b>

The accompanying summary consolidated financial statements as at 1 January – 30 September 2015 are approved by the Board of Directors on November 6, 2015.

## Gübre Fabrikaları Türk Anonim Şirketi

### Interim condensed consolidated statement of financial position as at 30 September 2015 (Currency - Turkish Lira (TL) unless otherwise indicated)

		Current Year	Prior Year
		Non-Audited	Audited
	Notes	30 September 2015	31 December 2014
<b>Liabilities</b>			
<b>Current liabilities:</b>			
Short term borrowings	5	758.763.777	632.983.748
Current portion of long-term borrowings	5	35.195.166	29.359.714
Trade payables			
- Trade payables to related parties	16	5.582.269	35.398
- Trade payables to third parties	6	611.974.634	728.829.154
Employee benefit obligations		15.007.321	6.601.077
Other payables			
- Other payables to third parties	7	36.167.490	113.324.555
Deferred income		31.641.562	59.620.935
Current income tax liability		36.685.772	37.723.102
Short-term provisions			
- Short-term provisions for employee benefits		19.342.722	16.226.026
- Other short term provisions	12	77.107.745	65.688.602
<b>Total current liabilities</b>		<b>1.627.468.458</b>	<b>1.690.392.311</b>
<b>Non-current liabilities:</b>			
Long-term borrowings	5	128.450.509	147.162.707
Long-term provisions			
- Long-term provisions for employee benefits		163.192.839	123.041.034
Deferred tax liability		38.809.775	32.637.014
<b>Total non-current liabilities</b>		<b>330.453.123</b>	<b>302.840.755</b>
<b>Total liabilities</b>		<b>1.957.921.581</b>	<b>1.993.233.066</b>
<b>Shareholders' equity:</b>			
Share capital		334.000.000	334.000.000
Other comprehensive income / expense not to be reclassified to profit or loss			
- Value appreciation funds		218.073.621	218.073.621
Other comprehensive income / expense to be reclassified to profit or loss			
- Foreign currency translation reserve		(58.064.416)	(133.068.622)
Restricted reserves			
- Legal reserves		38.325.728	27.094.749
- Gain on valuation of PPE		1.382.652	1.382.652
Retained earnings		416.698.169	267.419.383
Net profit for the year		47.814.055	210.609.765
Equity attributable to equity holders of the parent		998.229.809	925.511.548
Non-controlling interests		563.252.144	352.900.809
<b>Total shareholders' equity</b>		<b>1.561.481.953</b>	<b>1.278.412.357</b>
<b>Total liabilities and equity</b>		<b>3.519.403.534</b>	<b>3.271.645.423</b>