

GÜBRE FABR KALARI T.A. . AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2014

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise stated.)

		Current Period	Prior Period
		Independent Limited Audited	Independent Audited
	Note	30 September 2014	31 December 2013
ASSETS			
Current Assets	3	1.653.119.823	1.753.759.239
Cash and cash equivalents	4	341.851.792	568.223.098
Financial investments		-	3.207.694
Trade receivables	6		
- Trade receivables from related parties	15	45.114.878	75.727.185
- Other trade receivables from third parties		326.122.641	330.837.829
Other receivables	7		
- Other receivables from related parties	15	1.177.195	93.882.615
- Other receivables from third parties		91.804.933	77.726.598
Inventories		715.678.645	505.850.794
Prepaid expenses		45.218.198	34.817.480
Current tax assets		6.367.807	4.761.811
Other current assets		79.783.734	58.724.135
Fixed Assets	3	1.195.998.141	1.185.149.985
Financial investments		2.737.515	2.737.515
Other receivables	7		164.673.423
- Other receivables from related parties	15	120.887.849	118.039.402
- Other receivables from third parties		21.448.791	46.634.021
Investments valued by equity method		7.586.515	7.057.522
Investment properties		103.334.153	103.334.153
Tangible fixed assets	8	772.463.827	723.727.864
Intangible fixed assets			148.949.164
- Goodwill	9	148.157.170	148.811.828
- Other intangible assets		276.632	137.336
Prepaid expenses		-	30.143.512
Deferred tax assets		19.105.689	4.522.794
Other fixed assets		-	4.038
TOTAL ASSETS	3	2.849.117.964	2.938.909.224

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		Current Period	Prior Period
		Independent	Independent
		Limited Audited	Audited
	Note	30 September 2014	31 December 2013
LIABILITIES			
Short-term Liabilities		1.613.165.899	1.622.217.340
Short-term borrowings	5	594.559.736	680.148.796
Short-term portion of long-term borrowings		31.016.836	22.023.750
Trade payables	6		
- Trade payables to related parties	15	5.515.059	9.259.739
- Other trade payables to third payables		642.304.031	636.095.096
Payables related to employee benefits		6.246.304	13.599.788
Other payables			
- Other payables to third parties	7	108.105.429	109.763.815
Deferred income		111.096.356	48.927.711
Current tax liability		3.483.939	1.016.162
Short-term provisions			101.382.484
- Short-term provisions for employee benefits		18.339.859	13.321.706
- Provisions for payables	11	92.498.350	88.060.778
Long-Term Liabilities		262.965.747	271.924.087
Long-term borrowings	14	139.575.764	179.982.133
Long-term provisions			
- Provisions for employee benefits		119.944.781	91.941.954
Deferred tax liabilities		3.445.202	-
EQUITY CAPITAL		972.941.767	1.044.767.797
Paid-in capital		334.000.000	334.000.000
Other comprehensive income or expenses that may be reclassified subsequently to profit or loss			
- Foreign currency adjustments		(153.440.492)	(125.735.921)
Other comprehensive income or expenses that will not be reclassified subsequently to profit or loss			
- Value appreciation funds		202.761.394	205.806.182
Restricted reserves from profit			
- Legal Reserves		27.094.749	16.700.000
- Gains from fixed asset sales		1.382.652	1.382.652
Previous years profit / (loss)		245.265.407	214.306.688
Net period profit / (loss)		95.156.099	94.713.933
Minority Shares		220.766.509	303.594.264
TOTAL LIABILITIES		2.849.117.964	2.938.909.224