

(Convenience translation of a report and interim condensed consolidated financial statements originally issued in Turkish)

**Gübre Fabrikaları Türk Anonim Şirketi**

**Interim consolidated statement of changes in equity as of 31 March 2018**

(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

	Items not to be reclassified to profit or loss			Items to be reclassified to profit or loss		Restricted reserves	Retained earnings		Equity attributable to equity holders of the parent	Non-controlling interests	Total equity
	Share capital	Revaluation reserves	Actuarial gain/(loss) arising from defined benefit plans	Changes in currency translation differences from investments accounted by equity method	Foreign currency translation reserve		Retained earnings	Net profit for the period			
1 January 2017	334.000.000	262.570.832	(945.335)	(25.428.512)	(62.489.158)	41.378.380	466.809.637	(68.736.970)	947.158.874	254.459.191	1.201.618.065
Transfers	-	-	-	-	-	-	(68.736.970)	68.736.970	-	-	-
Other comprehensive income	-	-	(240.272)	-	-	-	-	-	(240.272)	-	(240.272)
Total comprehensive income/ (expense)	-	-	-	(381.979)	17.534.796	-	-	10.738.394	27.891.211	9.322.725	37.213.936
31 March 2017	334.000.000	262.570.832	(1.185.607)	(25.810.491)	(44.954.362)	41.378.380	398.072.667	10.738.394	974.809.813	263.781.916	1.238.591.729
<b>1 January 2018</b>	<b>334.000.000</b>	<b>261.940.485</b>	<b>(1.458.551)</b>	<b>(28.376.207)</b>	<b>(68.388.089)</b>	<b>52.295.108</b>	<b>387.155.939</b>	<b>33.317.912</b>	<b>970.486.597</b>	<b>237.024.490</b>	<b>1.207.511.087</b>
Transfers	-	-	-	-	-	-	33.317.912	(33.317.912)	-	-	-
Acquisition and disposal of subsidiary	-	-	-	28.376.207	-	-	-	-	28.376.207	17.046.002	45.422.209
Total comprehensive income / (expense)	-	-	18.424	-	(700.481)	-	-	(8.788.186)	(9.470.243)	23.123.774	13.653.531
<b>31 March 2018</b>	<b>334.000.000</b>	<b>261.940.485</b>	<b>(1.440.127)</b>	<b>-</b>	<b>(69.088.570)</b>	<b>52.295.108</b>	<b>420.473.851</b>	<b>(8.788.186)</b>	<b>989.392.561</b>	<b>277.194.266</b>	<b>1.266.586.827</b>