

(Convenience translation of interim condensed consolidated financial statements originally issued in Turkish)

GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ

Interim consolidated statement of changes in equity as of March 31, 2019

(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

	Items not to be reclassified to profit or loss			Items to be reclassified to profit or loss		Restricted reserves	Retained earnings		Equity attributable to equity holders of the parent	Non-controlling interests	Total equity
	Share capital	Revaluation reserves	Actuarial gain/(loss) arising from defined benefit plans	Changes in currency translation differences from investments accounted by equity method	Foreign currency translation reserve		Retained earnings	Net profit for the period			
January 1, 2018	334.000.000	261.940.485	(1.458.551)	(28.376.207)	(68.388.089)	52.295.108	387.155.939	33.317.912	970.486.597	237.024.490	1.207.511.087
Transfers	--	--	--	--	--	--	33.317.912	(33.317.912)	--	--	--
Acquisition and disposal of Subsidiary	--	--	--	28.376.207	--	--	--	--	28.376.207	17.046.002	45.422.209
Total comprehensive income/ (expense)	--	--	18.424	--	(700.481)	--	--	(8.788.186)	(9.470.243)	23.123.774	13.653.531
March 31, 2018	334.000.000	261.940.485	(1.440.127)	-	(69.088.570)	52.295.108	420.473.851	(8.788.186)	989.392.561	277.194.266	1.266.586.827
January 1, 2019	334.000.000	328.930.319	(937.828)	-	(213.293.368)	52.295.108	434.038.586	(64.340.136)	870.692.681	386.759.325	1.257.452.006
Transfers	--	--	--	--	--	1.543.629	(65.883.765)	64.340.136	--	--	--
Profit shares	--	--	--	--	--	--	--	--	--	(90.132.523)	(90.132.523)
Total comprehensive income / (expense)	--	--	(75.122)	--	(12.798.893)	--	--	(5.809.134)	(18.683.149)	(5.526.572)	(24.209.721)
March 31, 2019	334.000.000	328.930.319	(1.012.950)	--	(226.092.261)	53.838.737	368.154.821	(5.809.134)	852.009.532	291.100.230	1.143.109.762