

		Current Period	Previous Period
		<b>Audited</b>	<b>Audited</b>
		January 1 – December 31, 2018	January 1 – December 31, 2017
	Notes		
<b>Cash flows from operating activities:</b>			
<b>Profit for the period</b>		<b>155,555.227</b>	25,822.668
<i>Adjustments to reconcile net profit/(loss) for the period</i>			
Depreciation and amortization expense	12,13,23	<b>70,152.958</b>	71,843.896
Income / expenses from subsidiaries valued by equity method	3	<b>(6,024.575)</b>	(4,693.731)
Retirement pay provision, early retirement pay liability interest (income)/expense	17	<b>74,132.884</b>	112,851.145
Interest expense		<b>133,624.166</b>	116,583.330
Impairment on inventories	9	<b>10,096.864</b>	8,294.639
Deferred financial income		-	4,474.366
Provision for lawsuit /cancellation	16	<b>(3,769.651)</b>	5,605.762
Allowance for / reversal of doubtful receivable		<b>1,290.086</b>	4,432.603
Current tax income/expense	28	<b>(14,577.880)</b>	(14,267.918)
Adjustments related to losses (gains) on sale of property, plant and equipments	25	<b>652.179</b>	(152.439)
Adjustments related to fair value losses (gains) on investment property	25	<b>5,829.174</b>	(6,510.478)
Adjustments related to fair value losses (gains) on derivative financial instruments	20	<b>4,789.413</b>	(85.916)
<b>Net cash provided by the operating activities before changes in the assets and liabilities</b>		<b>431,750.845</b>	324,197.927
Changes in working capital (net):			
Increase / decrease in trade receivables		<b>(227,795.964)</b>	(35,598.134)
Increase / decrease in other receivables		<b>45,540.266</b>	14,928.190
Increase / decrease in inventories		<b>(37,409.562)</b>	(155,319.693)
Increase / decrease in trade payables		<b>293,646.476</b>	215,922.208
Employee benefit obligations		<b>(2,457.727)</b>	(2,004.237)
Deferred income		<b>24,793.049</b>	(17,895.407)
Increase / decrease in prepaid expenses		<b>40,724.570</b>	28,793.515
Increase /decrease in other payables		<b>(512,047.119)</b>	27,414.853
Other increase / decrease in working capital		<b>(237,395.024)</b>	(47,213.121)
<b>Cash provided by the operations after the changes in working capital</b>		<b>(180,650.190)</b>	353,226.101
Taxes paid	28	<b>(15,054.984)</b>	(3,731.287)
Severance paid	17	<b>(59,812.558)</b>	(73,298.837)
<b>Cash flow regarding investment activities</b>		<b>(255,517.730)</b>	276,195.977
<b>Cash flows from investing activities:</b>			
Cash outflows from the purchase of property, plant and equipment and intangible assets	12, 13	<b>(69,840.423)</b>	(110,222.458)
Cash inflows from the sales of property, plant and equipment and intangible assets	12, 13	<b>11,603.762</b>	2,244.605
Other cash inflows / outflows		<b>(43,370.162)</b>	(53,444.164)
<b>Net cash amount used in investment activities</b>		<b>(101,606.823)</b>	(161,422.017)
<b>Cash flows (used in)/from financing activities</b>			
Interest paid		<b>(99,508.235)</b>	(103,625.493)
Dividends paid		-	(1,081.549)
Cash inflows from financial borrowings		<b>2,700,686.948</b>	3,310,609.737
Principle repayment of financial borrowings		<b>(2,164,155.945)</b>	(3,211,263.819)
<b>Net cash (used)/provided by financial activities</b>		<b>437,022.768</b>	(5,361.124)
Change in cash and cash equivalents before foreign currency translation		<b>79,898.215</b>	109,412.836
<b>Cash and cash equivalents as of January 1</b>	5	<b>223,188.075</b>	125,519.427
Foreign currency translation		<b>56,141.423</b>	(11,744.188)
<b>Cash and cash equivalents as of September 30</b>	5	<b>359,227.711</b>	223,188.075