

		Current Period	Previous Period
		Reviewed	Reviewed
	Notes	1 January – 30 June 2016	1 January – 30 June 2015
Cash Flows From Operating Activities:			
Profit for the period		47.469.627	136.281.456
<i>Adjustments to reconcile net profit/(loss) for the period</i>			
Depreciation and amortization expense	9, 10	33.824.743	29.485.946
Income / expenses from subsidiaries valued by equity method		(1.972.605)	(831.135)
Retirement pay provision, early retirement pay liability interest (income)/expense		38.201.691	41.621.499
Interest Income		(4.567.154)	(8.774.788)
Interest expense		28.914.738	18.398.950
Exchange rate difference income/expense		1.149.964	(10.705.480)
impairment on inventories	7	635.231	3.416.076
Deferred financial income/expense		2.466.099	2.945.812
Provision for lawsuit /cancellation		278.367	736.275
Provisions for doubtful receivables		-	456.606
Current tax income/expense		38.310.364	(8.006.836)
Net cash provided by the operating activities before changes in the assets and liabilities		184.711.065	205.024.381
<i>Changes in working capital (net):</i>			
Increase/decrease in trade receivables		7.728.770	23.077.150
Increase in other receivables		8.076.802	(33.836.378)
Increase in inventories		291.510.858	113.182.363
Increase/decrease in trade payables		(110.325.842)	(246.354.443)
Employee benefit obligations		1.140.726	6.749.462
Deferred income		(23.485.671)	(42.354.632)
Increase in prepaid expenses		4.386.342	58.442.788
Increase in other payables		44.311.332	(77.290.471)
Increase / decrease in other working capital		44.377.006	(1.308.789)
Cash provided by the operations after the changes in working capital		452.431.388	5.331.431
Interest collected		4.567.154	8.774.788
Interest paid		(28.914.738)	(18.398.950)
Taxes paid		(4.248.325)	(6.754.066)
Severance paid		(27.771.117)	(18.676.219)
Cash flow regarding operating activities		396.064.362	(29.723.016)
Cash flows from investing activities:			
Purchases of property, plant and equipment and intangible assets	9, 10	(36.510.742)	(48.003.645)
Sales of property, plant and equipment	9	358.717	449.646
Cash proceeds about financial investments		1.036.214	7.690.360
Net cash amount used in investment activities		(35.115.811)	(39.863.639)
Cash flows (used in)/from financing activities			
Cash inflows from financial borrowings		1.620.064.618	3.365.855.58
Principle repayment of financial borrowings		(1.938.504.88)	(3.242.141.737)
Dividend paid		(224.850.982)	(17.626.874)
Net cash (used)/provided by financial activities		(543.291.245)	106.086.977
Change in pledge cash and cash equivalents		(182.342.694)	36.500.322
Cash and cash equivalents as of January 1	4	364.409.394	378.469.391
Foreign currency translation		(2.504.914)	23.156.512
Cash and cash equivalents as of June 30	4	179.561.786	438.126.224