

(Convenience translation of a report and interim condensed consolidated financial statements originally issued in Turkish)

Gübre Fabrikaları Türk Anonim Şirketi

Interim consolidated statement of changes in equity as of 31 March 2016

(Amounts expressed in Turkish Lira (“TL”) unless otherwise indicated.)

	Share capital	Items not to be reclassified to profit or loss	Items to be reclassified to profit or loss		Restricted reserves	Real estate sales gain to be added to capital	Retained earnings		Equity attributable to equity holders of the parent	Non-controlling interests	Total equity
		Revaluation reserves	Changes in currency translation differences from investments accounted by equity method	Foreign currency translation reserve			Retained earnings	Net profit for the period			
1 January 2015	334.000.000	209.923.776	-	(125.735.921)	16.700.000	1.382.652	249.900.199	94.713.933	780.884.639	345.121.739	1.126.006.378
Transfer to retained earnings	-	-	-	-	-	-	94.713.933	(94.713.933)	-	-	-
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(223.329.375)	(223.329.375)
Total comprehensive income	-	-	-	4.037.767	-	-	-	19.235.907	23.273.674	53.543.154	76.816.828
31 March 2015	334.000.000	209.923.776	-	(121.698.154)	16.700.000	1.382.652	344.614.132	19.235.907	804.158.313	175.335.518	979.493.831
1 January 2016	334.000.000	262.570.832	(13.780.834)	(74.870.622)	38.325.728	1.382.652	416.698.169	89.382.336	1.053.708.261	560.509.841	1.614.218.102
Transfer to retained earnings	-	-	-	-	-	-	89.382.336	(89.382.336)	-	-	-
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(360.974.322)	(360.974.322)
Total comprehensive income	-	-	1.241.142	(9.391.132)	-	-	-	30.268.836	22.118.846	(6.410.909)	15.707.937
31 March 2016	334.000.000	262.570.832	(12.539.692)	(84.261.754)	38.325.728	1.382.652	506.080.505	30.268.836	1.075.827.107	193.124.610	1.268.951.717

The accompanying notes form an integral part of these condensed consolidated financial statements.