

Gübre Fabrikaları Türk Anonim Şirketi

Interim condensed consolidated statement of financial position as at 30 June 2015 (Currency - Turkish Lira (TL) unless otherwise indicated)

		Current Year Reviewed	Prior Year Audited
	Notes	30 June 2015	31 December 2014
ASSETS			
Current assets:			
Cash and cash equivalents	4	528.604.572	462.850.161
Financial investments		-	7.690.360
Trade receivables			
- Trade receivables from related parties	16	71.049.110	114.642.648
- Trade receivables from third parties	6	338.184.457	318.124.675
Other receivables			
- Other receivables from related parties	16	1.479.853	1.255.280
- Other receivables from third parties	7	159.193.163	153.418.049
Inventories	8	600.831.748	717.430.187
Prepaid expenses		20.485.673	73.787.779
Assets related to the current period taxes		127.221	3.490.583
Other current assets		56.567.293	58.592.528
Total current assets		1.776.523.090	1.911.282.250
Non-current assets:			
Financial investments		2.737.515	2.737.515
Other receivables			
- Other receivables from related parties	16	143.097.032	119.832.242
- Other receivables from third parties	7	49.007.358	44.435.457
Investments valued by equity method		8.312.512	7.481.377
Investment properties		103.334.153	103.334.153
Property, plant and equipment	8	958.528.646	906.904.862
Intangible assets			
- Goodwill	10	158.852.245	148.146.765
- Other intangible assets	10	247.896	280.159
Prepaid expenses		4.175.192	9.315.874
Deferred tax assets		31.237.135	17.876.267
Other non-current assets		15.590	18.502
Total non-current assets		1.459.545.274	1.360.363.173
Total assets		3.236.068.364	3.271.645.423

The accompanying summary consolidated financial statements as at 1 January – 30 June 2015 are approved by the Board of Directors on August 18, 2015.

Gübre Fabrikaları Türk Anonim Şirketi

Interim condensed consolidated statement of financial position as at 30 June 2015 (Currency - Turkish Lira (TL) unless otherwise indicated)

		Current Year Reviewed 30 June 2015	Prior Year Audited 31 December 2014
Liabilities			
Current liabilities:			
Short term borrowings	5	780.705.524	632.983.748
Current portion of long-term borrowings	5	27.496.817	29.359.714
Trade payables			
- Trade payables to related parties	16	43.985	35.398
- Trade payables to third parties	6	482.466.124	728.829.154
Employee benefit obligations		13.350.539	6.601.077
Other payables			
- Other payables to third parties	7	91.616.723	113.324.555
Deferred income		17.266.303	59.620.935
Current income tax liability		29.560.565	37.723.102
Short-term provisions			
- Short-term provisions for employee benefits		20.648.394	16.226.026
- Other short term provisions	12	64.763.151	65.688.602
Total current liabilities		1.527.918.125	1.690.392.311
Non-current liabilities:			
Long-term borrowings	5	127.963.491	147.162.707
Long-term provisions			
- Long-term provisions for employee benefits		145.986.314	123.041.034
Deferred tax liability		36.036.155	32.637.014
Total non-current liabilities		309.985.960	302.840.755
Total liabilities		1.837.904.085	1.993.233.066
Shareholders' equity:			
Share capital		334.000.000	334.000.000
Other comprehensive income / expense not to be reclassified to profit or loss			-
- Currency translation of investment valued by equity method		(4.196.445)	
- Value appreciation funds		218.073.621	218.073.621
Other comprehensive income / expense to be reclassified to profit or loss			
- Foreign currency translation reserve		(103.310.961)	(133.068.622)
Restricted reserves			
- Legal reserves		38.325.728	27.094.749
- Gain on valuation of PPE		1.382.652	1.382.652
Retained earnings		416.698.169	267.419.383
Net profit for the year		35.468.841	210.609.765
Equity attributable to equity holders of the parent		936.441.605	925.511.548
Non-controlling interests		461.722.674	352.900.809
Total shareholders' equity		1.398.164.279	1.278.412.357
Total liabilities and equity		3.236.068.364	3.271.645.423