

**GÜBRE FABRİKALARI TÜRK ANONİM ŞİRKETİ AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDING 31**  
**DECEMBER 2014**  
(CURRENCY - TURKISH LIRA (TL) UNLESS OTHERWISE INDICATED)

		Audited	Audited – Restated
		1 January –31 December 2014	1 January –31 December 2013
	Notes		
Sales	20	2.848.230.035	2.265.437.409
Cost of sales (-)	20	(2.125.449.593)	(1.683.267.296)
<b>Gross profit</b>	20	<b>2.848.230.035</b>	<b>2.265.437.409</b>
General and administrative expense (-)	21	(105.065.597)	(84.344.878)
Marketing, selling and distribution expense (-)	21	(199.631.603)	(166.243.163)
Other operating income	23	243.238.931	361.102.384
Other operating expenses (-)	23	(142.421.557)	(293.898.582)
<b>Operating profit</b>		<b>518.900.616</b>	<b>398.785.874</b>
Income from investment activities	24	16.521.346	52.814.347
Expense from investment activities (-)	24	(25.691.938)	(61.666.133)
Profit / (loss) from investments accounted by equity method	3	851.843	(16.421.908)
<b>Finansman gelir/(gideri) öncesi faaliyet karı</b>		<b>510.581.867</b>	<b>373.512.180</b>
Financial income / (expense)	25	(11.734.825)	(97.451.106)
<b>Profit before tax from continuing operations</b>		<b>498.847.042</b>	<b>276.061.074</b>
<b>Tax income / (expense) from continuing operations</b>			
- Current period tax income / expense	27	(71.806.592)	(3.315.313)
- Deferred tax income / (expense)	27	13.823.880	8.005.857
<b>Profit for the period from continuing operations</b>		<b>(57.982.712)</b>	<b>4.690.544</b>
<b>Profit for the period</b>		<b>440.864.330</b>	<b>280.751.618</b>
Profit / loss for the period attributable to			
- Non-controlling interests		230.254.565	186.037.685
- <b>Equity holders of the parent</b>		<b>210.609.765</b>	<b>94.713.933</b>
<b>Earnings per share</b>	28	<b>0,0063</b>	<b>0,0028</b>

**GÜBRE FABRIKALARI TÜRK ANONİM ŞİRKETİ AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE**  
**YEAR ENDING 31 DECEMBER 2014**  
(CURRENCY - TURKISH LIRA (TL) UNLESS OTHERWISE INDICATED)

	Audited	Audited – Restated
	1 January - 31 December 2014	1 January – 31 December 2013
<b>Profit for the period</b>	<b>440.864.330</b>	<b>280.751.618</b>
<b>Items not to be reclassified to profit or loss</b>	<b>16.672.460</b>	<b>47.632.464</b>
Gain in revaluation of fixed assets	22.229.947	50.139.436
Tax effect of other comprehensive income/expense not to be reclassified to profit or loss	(5.557.487)	(2.506.972)
<b>Items to be reclassified to profit or loss</b>	<b>(15.001.435)</b>	<b>105.379.148</b>
Foreign currency translation reserve	(15.001.435)	105.379.148
<b>Other comprehensive income / (expense)</b>	<b>1.671.025</b>	<b>153.011.612</b>
<b>Total comprehensive income</b>	<b>442.535.355</b>	<b>433.763.230</b>
<b>Total comprehensive income attributable to</b>		
-Non-controlling interests	231.108.446	230.114.437
-Equity holders of the parent	211.426.909	203.648.793