

**GÜBRE FABRIKALARI TÜRK ANONİM ŞİRKETİ AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDING 31 DECEMBER 2014**  
**(CURRENCY - TURKISH LIRA (TL) UNLESS OTHERWISE INDICATED)**

	Items not to be reclassified to profit or loss		Items to be reclassified to profit or loss		Retained Earnings		Equity attributable to equity holders of the parent	Non-controlling interests	Total equity	
	Share Capital	Revaluation reserves	Foreign currency translation reserve	Restricted reserves	Gain on PPE added to Equity	Retained earnings				Net profit for the period
<b>1 January 2013 (Restated)</b>	<b>83.500.000</b>	<b>122.580.207</b>	<b>(187.038.317)</b>	<b>9.533.275</b>	<b>1.330.243</b>	<b>321.543.184</b>	<b>189.788.214</b>	<b>541.236.806</b>	<b>291.857.646</b>	<b>833.094.452</b>
Transfer from retained earnings	-	-	-	7.166.725	-	182.621.489	(189.788.214)	-	-	-
Share capital increase	250.500.000	-	-	-	-	(250.500.000)	-	-	-	-
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(214.553.092)	(214.553.092)
Purchase of non-controlling interest	-	-	-	-	-	(3.712.065)	-	(3.712.065)	(3.824.727)	(7.536.792)
Transfer gain on PPE to equity	-	-	-	-	52.409	(52.409)	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>47.632.464</b>	<b>61.302.396</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94.713.933</b>	<b>203.648.793</b>	<b>230.114.437</b>	<b>433.763.230</b>
<b>31 December 2013 (Restated)</b>	<b>334.000.000</b>	<b>170.212.671</b>	<b>(125.735.921)</b>	<b>16.700.000</b>	<b>1.382.652</b>	<b>249.900.199</b>	<b>94.713.933</b>	<b>741.173.534</b>	<b>303.594.264</b>	<b>1.044.767.798</b>
<b>Adjustment effect (Note 34)</b>	<b>-</b>	<b>39.711.105</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39.711.105</b>	<b>41.527.475</b>	<b>81.238.580</b>
<b>1 January 2014</b>	<b>334.000.000</b>	<b>209.923.776</b>	<b>(125.735.921)</b>	<b>16.700.000</b>	<b>1.382.652</b>	<b>249.900.199</b>	<b>94.713.933</b>	<b>780.884.639</b>	<b>345.121.739</b>	<b>1.126.006.378</b>
Transfer from retained earnings	-	-	-	-	-	94.713.933	(94.713.933)	-	-	-
Share capital increase	-	-	-	10.394.749	-	(10.394.749)	-	-	-	-
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(223.329.376)	(223.329.376)
Dividend paid by parent company	-	-	-	-	-	(66.800.000)	-	(66.800.000)	-	(66.800.000)
<b>Total comprehensive income</b>	<b>-</b>	<b>8.149.845</b>	<b>(7.332.701)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210.609.765</b>	<b>211.426.909</b>	<b>231.108.446</b>	<b>442.535.355</b>
<b>31 December 2014</b>	<b>334.000.000</b>	<b>218.073.621</b>	<b>(133.068.622)</b>	<b>27.094.749</b>	<b>1.382.652</b>	<b>267.419.383</b>	<b>210.609.765</b>	<b>925.511.548</b>	<b>352.900.809</b>	<b>1.278.412.357</b>